

CASE STUDY

CLIMATE FINANCE ACCELERATOR (CFA)

The **CLIMATE FINANCE ACCELERATOR (CFA)** is a global technical assistance programme, funded by the UK Government's International Climate Finance. It directly responds to the urgency and scale of the climate crisis by supporting highly promising climate projects to become more bankable and appealing to investors, so that they can secure funding more readily. The CFA approach addresses the fact that there is money available for climate finance, but it is often difficult for it to flow to the places where it is needed.



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SA CHALLENGES

Barriers to private sector access to climate finance in South Africa.

KEY DRIVERS

SA's Nationally Determined Contributions (NDCs).

KEY BENEFITS

The programme will embed a permanent CFA process in South Africa to identify financing for low-carbon projects to support efforts in the country's Nationally Determined Contribution (NDC) and raise the overall climate ambition.

UNDP'S SUSTAINABLE DEVELOPMENT GOALS (SDGS)

13 CLIMATE ACTION



PROJECT DEPENDING, BUT OVERALL IMPACTING:

- | | |
|---|---|
| 5 Gender equality | 11 Sustainable cities and communities |
| 7 Affordable and clean energy | 12 Responsible consumption and production |
| 8 Decent work and economic growth | 14 Life below water |
| 9 Industry, innovation and infrastructure | 15 Life on land |
| | 17 Partnerships for the goals |

OVERVIEW

The Climate Finance Accelerator (CFA) South Africa has announced its first cohort of projects following a call for proposals that **attracted 120 applications**. The CFA will provide 13 businesses with technical support to assist them in accessing finance for their low carbon projects.

SOLUTION(S)

To ensure the selected businesses are in the best position to attract investment from South African and international financiers, the projects are set to receive capacity building support in areas such as low carbon technologies, climate mitigation and 'blended' finance, as well as advice on enhancing gender equality and social inclusion.



CFA IN NUMBERS


OVER 120 PROJECTS APPLIED

 **x4**
Waste sector

 **x1**
Water sector

13 PROJECTS

SELECTED TO BE TAKEN FORWARD

 **x4**
Energy sector

 **x1**
Agricultural sector

 **x3**
Transport sector

The global CFA programme is delivered by PwC, in collaboration with Ricardo. The National Business Initiative (NBI) in partnership with GreenCape have been appointed as the national delivery partners for the CFA South Africa.

